



CLARKSON HELLAS

S&P WEEKLY BULLETIN

14th OCTOBER 2013

DRY CARGO VESSELS

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|----------------------|---------|---------------------|-------------------------------|----------------------|------------------------|-----------------------------------|
| SU-OH | 171.081 | 1997 ISHIKAWAJIMA | SUL 6RTA72 | SS 4/14 DD 4/14 | USD 16.5 M | KOREA |
| HULLS 1680 & 1681 | 84.000 | 2015 IMABARI | - | - | USD 134 M | SCORPIO BULKERS |
| HULLS SS-164 & 179 | 81.600 | 2015/2016 TSUNEISHI | - | - | ENBLOC | |
| SEA OF HARMONY | 76.397 | 2001 TSUNEISHI | B+W 6S60MC | SS 4/16 DD 4/16 | USD 14.65 M | GREECE (Hermes Maritime) |
| RED SETO | 75.957 | 2002 TSUNEISHI | B+W 6S60MC | SS 11/17 DD 10/15 | USD 15.3 M | GREECE |
| SEA OF GRACIA | 75.932 | 2003 TSUNEISHI | B+W 6S60MC | SS 2/18 DD 2/16 | USD 16.75 M | GREECE (Hermes Maritime) |
| SUNNY PRIDE | 74.078 | 2000 IMABARI | B+W 7S50MC | SS 8/15 DD 8/15 | USD 12.9 M | GREECE |
| ORIENTAL SUN | 72.651 | 1998 SASEBO | B+W 6S60MC | SS 3/18 DD 2/16 | USD 10.8 M | GREECE |
| HSIN HO | 71.965 | 1997 HITACHI | B+W 6S60MC | SS 5/17 DD 4/15 | rgn USD 19 M enbloc | UNDISCLOSED |
| JIA HO | 71.678 | | | SS 11/17 DD 9/15 | | |
| HULL ZJB-301 | 63.500 | 2014 ZHEJIANG S.B. | C 4X35 | - | USD 27 M | GREECE |
| CHANG HANG BO HAI | 57.158 | 2009 BOHAI | MAN/B+W 6S50MC-C C 4X30 | - | USD 14.6 M | SHANGHAI SHIPPING (auction) |
| CHANG HANG JIANG HAI | 57.124 | 2010 BOHAI | MAN/B+W 6S50MC-C C 4X30 | - | USD 14.8 M | SHANDONG INVESTMENTS (auction) |
| CHANG HANG HUI HAI | 57.300 | 2010 BOHAI | MAN/B+W 6S50MC-C C 4X30 | - | USD 14.8 M | TIANJIN SHIPPING (auction) |
| ST. PAUL | 40.926 | 1994 VARNA | B+W 6DKRN60/195 C 4X25 | SS 11/13 DD 11/13 | USD 5 M | UNDISCLOSED |
| VOGE FELIX | 24.279 | 1997 HAKODATE | MTS 6UEC45LA C 4X30 | SS 1/17 DD 11/14 | USD 6.2 M | UNDISCLOSED |

TANKERS

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|------------------------|--------|-------------|---------------------------------|----------------------|-----------|-------------|
| LR REGULUS | 70.312 | 2004 DAEWOO | MAN/B+W 5S60MC-C DH/epoxy | SS 6/14 DD 6/14 | USD 21 M | UNDISCLOSED |
| BARCAROLLE (IMO II) | 45.998 | 1996 HALLA | B+W 6S50MC DH/8tanks/pumps | SS 11/16 DD 10/14 | USD 9.8 M | MEXICO |

TWEEN – CONTAINERS – REEFERS – RORO

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|--------------------------------|------------|----------------|--|---------------------|--------------|--------------|
| LISA SCHULTE (CONT) | 42.102 | 2006 SHANGHAI | MAN/B+W 7K90MC-C 3.534 TEU | SS 7/16 DD 5/14 | USD 12.5 M | GREECE |
| NONA (CONT) | 38.133 | 2006 GERMANY | MAN/B+W 7L70MC-C 2.702 TEU | SS 9/16 DD 3/14 | USD 13 M | GREECE |
| RIO THELON (CONT) | 34.314 | 2007 HYUNDAI | SUL 7RTA72U-B 2.556 TEU C 4X40 | SS 4/14 DD 4/14 | USD 14 M | UNDISCLOSED |
| STX QINGDAO (CONT) | 23.579 | 2009 GUANGZHOU | MAN/B+W 7S60MC-C 1.740 TEU C 2X45 | SS 1/14 DD 1/14 | USD 17.2 M | UNDISCLOSED |
| MARGUERITE (CONT) | 9.200 | 1995 POLAND | MAN 6L58/64 907 TEU C 2X40 | SS 10/15 DD 5/14 | USD 2.5 M | TURKEY |

RATES

| <i>BALTIC INDEX</i> | | | <i>EXCHANGE RATE</i> | | <i>BUNKER PRICES</i> | | | |
|----------------------------|------|-------|-----------------------------|--------|-----------------------------|-------------------------|---------------------|------------------------|
| BDI | 1985 | - 99 | EURO/USD | 1.3553 | <i>BUNKERS</i> | <i>ROTTERDAM</i> | <i>SPORE</i> | <i>FUJAIRAH</i> |
| BCI | 3527 | - 416 | YEN/USD | 0.0102 | IFO 380 | 591.5 | 617 | 618.5 |
| BPI | 2024 | + 110 | <i>BRENT</i> | | IFO 180 | 613.5 | 626 | 654.5 |
| BSI | 1182 | + 69 | 111 | | MDO | - | 939 | - |

NEWBUILDING

A number of orders to report on this week with the shipyards returning from the Golden week holidays in China. In Dry ; China Navigation have announced the declaration of another 4 options of the 39,500dwt design at Chengxi Shipyard, which will bring the total number of orders for this design up to 16 vessels. This latest set of options will all deliver in 2016. No pricing has been disclosed, though the earlier options were declared at a price of circa USD 23 Mill. Clients of Grecomar are reported to have placed an order at Taizhou Kouan Shipyard for 1+1 x 64,000dwt Ultramax Newbuildings. Delivery for these is understood to be in the second half of 2015 with pricing in the high USD 25s Mill. The deal itself is understood to have been concluded in September this year. Cardiff Marine are now reported to have signed LOI's with both SWS and Yangzijiang for 2+2 and 4+2 x 208K newcastlemaxes. These orders are understood to have been agreed at prices of 56.3 Mill and USD 55.5 Mill respectively and will deliver between 2015 and 2016. Finally, Scorpio have announced a raft of new orders including: 2 x 60,200dwt bulkers at Mitsui to deliver in 2Q 2016; 4 x 61,000dwt bulkers at Imabari delivering in 2015; 3 x 64,00dwt options declared at Chengxi delivering in 2016 and finally 2 x 61,00dwt bulkers at NACKs for delivery in 1H 2016. No specific pricing details provided.

In Tankers, Aurora Tankers (part of the IMC Group) are understood to have concluded 4 x 50,000dwt product tanker sat Dalian all for delivery in 2016. Pricing has not been officially released. Anglo-Atlantic Steamship meanwhile are understood to have ordered 2 option 2 x 50,000dwt IMO 2 chemical tankers at Weihai Samijn with both of the firm vessels due to deliver in 2H 2015. These will be the first vessels of this class the yard will deliver. Finally, Sam Bu Shipping are understood to have placed an order at Korea Yanasae Tonyoung 9ex Samho) for a pair of small 3,500 dwt Chemical tankers. These would be the first orders the yard has taken since their published troubles in 2011.

In other sectors, Petredec are reported to have placed an order for a pair of 11,000cbm LPG vessels at Sasaki Zosen which will deliver in 2015 and 2016 respectively. Although no official pricing released, we believe these vessels have been contracted somewhere in the region of USD 28-29 Mill. Finally, Meyer Werft are understood to have received an order from Genting Honk Kong for one 150,000gt Cruise Ship which is due to be delivered by Oct 2016. The price of this vessel is understood to sit at circa EUR 707.20 Mill.

(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)